

# Property and Building Fund

Fund 51 • Capital Projects Fund Type

## FUND DESCRIPTION

The Property and Building Fund, a *capital projects fund*, is funded by transfers from the General Fund and any revenue from surplus real property sales, rental revenue, and interest earnings. In addition, funds expended ahead of bond sales for bond projects are reimbursed upon bond issuance. The purpose of this fund is to accumulate resources dedicated for fire station site acquisition and construction costs for new or existing facilities. This fund is utilized for items not planned to be part of the capital bond program as well as providing a resource between bond financings.

## BUDGET SUMMARY

Expenditures	2007-08 Actual	2008-09 Actual	2009-10 Budget	2010-11 Budget
Capital Outlay	\$166,167	\$194,119	\$699,300	<b>\$818,705</b>
Contingency			7,950,232	<b>1,934,248</b>
Ending Fund Balance	5,982,171	5,959,548		<b>4,133,295</b>
Total Expenditures	\$6,148,338	\$6,153,667	\$8,649,532	<b>\$6,886,248</b>

## 2010-11 PROJECT DESCRIPTIONS

Project	Cost	Description and Operating Budget Impact
Fire Station Renovations	\$227,000	<p><b>Station 52</b> – Roof replacement and second phase of asphalt driveway replacement. \$89,000. No operating budget impact.</p> <p><b>Station 60</b> – Replace damaged section of asphalt driveway with concrete. \$49,000. No operating budget impact.</p> <p><b>Station 61</b> – Replace metal roof. \$40,000. No operating budget impact.</p> <p><b>Station 67</b> – Replace damaged section of asphalt driveway with concrete. \$49,000. No operating budget impact.</p>
Training Center and Facilities Renovations	591,705	<p><b>North Operating Center</b> – Install new roof and repair damage and dry rot. \$450,000.</p> <p><b>Supply</b> – Install new roof on Supply building. \$75,000.</p> <p><b>Training Center</b> – Repair and overlay of site roads and prop accessories. \$66,705. No operating budget impact.</p>

# Property and Building Fund

<i>Historical Data</i>			<i>Budget for Next Year 2010-11</i>			
Actual Second Preceding Year 2007-08	Actual First Preceding Year 2008-09	Adopted Budget This Year 2009-10	Resources	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Board
\$5,848,944	\$5,982,171	\$5,910,480	Beginning Fund Balance - Working Capital	\$6,869,075	\$6,869,075	\$6,869,075
299,394	129,905	170,813	Earnings from Temporary Investments	17,173	17,173	17,173
		1,350,000	Transfers from Other Funds			
	41,590		Surplus			
			Rental Revenue			
<b>\$6,148,338</b>	<b>\$6,153,666</b>	<b>\$7,431,293</b>	<b>Total Resources</b>	<b>\$6,886,248</b>	<b>\$6,886,248</b>	<b>\$6,886,248</b>
			<b>Requirements</b>			
	\$49,285	\$50,000	<b>Capital Outlay</b>	<b>\$66,705</b>	<b>\$66,705</b>	<b>\$66,705</b>
	44,936	45,000	Training Center			
\$42,644			Station 35			
	44,880	45,000	Station 51			
			Station 52	89,000	89,000	89,000
			Station 60	49,000	49,000	49,000
49,880			Station 61	40,000	40,000	40,000
			Station 62			
47,947	5,679	40,000	Station 67	49,000	49,000	49,000
			Facilities			
25,696	49,338	50,000	Supply	75,000	75,000	75,000
166,167	194,118	230,000	North Operating Center	350,000	350,000	450,000
			Total Capital Outlay	718,705	718,705	818,705
5,982,171	5,959,548	2,940,000	Contingency	2,034,248	2,034,248	1,934,248
			Reserved for Future Expenditures	4,133,295	4,133,295	4,133,295
<b>\$6,148,338</b>	<b>\$6,153,666</b>	<b>\$7,431,293</b>	<b>Total Requirements</b>	<b>\$6,886,248</b>	<b>\$6,886,248</b>	<b>\$6,886,248</b>

# Capital Projects Fund

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Fund 52 • Capital Projects Fund Type

## FUND DESCRIPTION

This fund is utilized to account for the proceeds of general obligation bonds. The District received voter approval at the November 2006 election to issue a series of general obligation bonds up to \$77,500,000 in the next several years to fund a series of station land purchases, station construction and seismic remodeling projects, and other items. The District has issued \$20,000,000 in April 2007, \$14,000,000 in March 2009, and \$15,000,000 in June 2009. Bond issues have been and will be issued to meet construction timelines. Another bond sale is budgeted to occur in late fiscal year 2011.

## BUDGET SUMMARY

Expenditures	2007-08 Actual	2008-09 Actual	2009-10 Budget	2010-11 Budget
Materials and Services		\$119,491		<b>\$250,000</b>
Capital Outlay	\$7,101,631	16,991,604	\$31,100,000	<b>21,732,727</b>
Contingency			74,808	<b>10,654,633</b>
Ending Fund Balance	9,804,938	22,153,113		<b>9,943,107</b>
Total Expenditures	\$16,906,569	\$39,264,208	\$31,174,808	<b>\$42,580,467</b>

## BUDGET TREND

The District's policy is to fund its station capital and station emergency response apparatus needs through the utilization of general obligation bonds, and allow future recipients of the services of these stations and apparatus to pay for the infrastructure. Accordingly, station construction projects are budgeted for in the Capital Projects Fund, which is funded from general obligation bonds and investment earnings.

## Capital Projects Fund

### 2010-11 PROJECT DESCRIPTIONS

Project	Cost	Description and Operating Budget Impact
Building and Improvements, and Land purchases	\$20,283,727	<p><b>Command and Business Operations Center</b> – Complete seismic reinforcements and building construction. \$5,900,000. No operating budget impact except utilities and those are included in the budget.</p> <p><b>Station 34</b> – Complete the seismic remodel and Battalion Chief quarters. \$500,000. No operating budget impact.</p> <p><b>Station 35</b> – Seismic remodel or rebuild. \$750,000. No operating budget impact.</p> <p><b>Station 56 and South Operating Center-</b> Design, development, and the start of construction. \$4,000,000. Operating budget impact will be to reduce facility lease of current site, transfer existing personnel and utilities and insurance.</p> <p><b>Station 58</b> – Completion of project. \$1,000,000. No operating budget impact.</p> <p><b>Station 59</b> – Completion of project. \$500,000. No operating budget impact.</p> <p><b>Station 65</b> – Relocate the station. \$2,500,000. No operating budget impact.</p> <p><b>Station 68</b> – Relocation or rebuild of existing station. \$3,200,000. No operating budget impact.</p> <p><b>All Capital Projects</b> - Personnel Costs for project and construction management. \$433,727. No operating budget impact.</p> <p><b>New Fire Stations</b> - Land Purchases. \$1,500,000. No impact on operating budget.</p>
Fire Apparatus and District vehicles	\$1,449,000	<p><b>Rehabilitation Units-</b> \$1,030,000. Operating budget impact included in budget.</p> <p><b>Medic Unit-</b> \$184,000. Operating budget impact included in budget.</p> <p><b>Battalion Chief Vehicle-</b> \$55,000. Operating budget impact included in budget.</p> <p><b>Fire Investigation Unit-</b> \$180,000. Operating budget impact included in budget.</p>

# Capital Projects Fund

<i>Historical Data</i>			<i>Budget for Next Year 2010-11</i>			
Actual Second Preceding Year 2007-08	Actual First Preceding Year 2008-09	Adopted Budget This Year 2009-10		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Board
\$16,363,796	\$9,804,938	\$31,087,308	Resources			
542,773	96,866	87,500		Beginning Fund Balance - Working Capital	\$9,032,967	\$9,032,967
	29,362,404		Earnings from Temporary Investments	47,500	47,500	47,500
			Proceeds from Debt Issuance	\$28,500,000	\$28,500,000	\$28,500,000
\$16,906,569	\$39,264,208	\$31,174,808	<b>Total Resources</b>	<b>\$37,580,467</b>	<b>\$37,580,467</b>	<b>\$42,580,467</b>
			Requirements			
	\$119,491		Capital Outlay			
\$2,697,984	12,658,517	\$28,650,000	Bond Issuance Expenses	\$250,000	\$250,000	\$250,000
1,942,070		150,000	Buildings and Improvements	15,283,727	15,283,727	18,783,727
2,461,577	4,333,087	2,300,000	Land			1,500,000
7,101,631	16,991,604	31,100,000	Fire Apparatus	1,449,000	1,449,000	1,449,000
7,101,631	17,111,095	31,100,000	Total Capital Outlay	16,732,727	16,732,727	21,732,727
9,804,938	22,153,113	74,808	Total Expenditures	16,982,727	16,982,727	21,982,727
			Contingency	10,654,633	10,654,633	10,654,633
			Reserved for Future Expenses	9,943,107	9,943,107	9,943,107
\$16,906,569	\$39,264,208	\$31,174,808	<b>Total Requirements</b>	<b>\$37,580,467</b>	<b>\$37,580,467</b>	<b>\$42,580,467</b>

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